



NOTICE AND ACCESS NOTIFICATION FOR 2021 ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

You are receiving this notification to advise that the proxy materials for the annual meeting of common shareholders of STEP Energy Services Ltd. ("STEP") as detailed below (the "Meeting") are available on the internet. STEP has elected to use the notice and access ("Notice and Access") provisions adopted by the Canadian Securities Administrators for delivery of proxy materials to the holders of common shares in the capital of STEP (the "Shareholders"). Pursuant to Notice and Access, Shareholders will receive this notification and a form of proxy or voting instruction form enabling them to vote at the Meeting. However, instead of a paper copy of the management information circular ("Circular") dated March 23, 2021, Shareholders receive this notification with information on how they may access the Circular.

Meeting Date and Location:

When: Thursday, May 13, 2021
3:00 p.m. mountain daylight time

Where: Virtual Meeting using TSX Trust Platform
<https://virtual-meetings.tsxtrust.com/1101>

Business of the Meeting

Shareholders will be asked to consider and vote on the following matters:

1. Receive our audited consolidated financial statements for the year ended December 31, 2020, together with the auditors' report thereon;
2. Fix the number of directors;
3. Elect the directors;
4. Appoint the auditors and authorize directors to set their compensation;
5. Confirm amendments to the by-laws of the Company to allow virtual meetings; and
6. Consider other business that is properly brought before the Meeting or any meeting that is reconvened if the Meeting is adjourned.

The specific details of the matters proposed to be put before the Meeting are set forth under the heading *Business of the meeting* and can be found on pages 8 through 9 of the Circular.

The notice of meeting and Circular and the annual financial statements for the year ended December 31, 2020 along with related management's discussion and analysis (collectively, the "Meeting Materials") have been posted and are available at:

<https://www.stepenergyservices.com/notice-and-access>

OR

www.sedar.com

We remind you to access and review all of the important information contained in the Circular before voting as the Circular has been prepared to help you make an informed decision.

How to Obtain Paper Copies of the Meeting Materials

Shareholders may request a paper copy of the Meeting Materials at no cost to them. To request a paper copy of the Meeting Materials, and for information about Notice and Access, Shareholders should contact our transfer agent:

TSX Trust Company

Telephone: 1.416.361.0930

Toll Free: 1.866.600.5869

Fax: 1.416.595.9593

Email: TMXInvestorServices@tmx.com

Mail: 301 - 100 Adelaide Street West, Toronto, Ontario, Canada, M5H 4H1

Requests may be made up to one year from the date the Circular was filed on SEDAR. Requests by Shareholders must be made to TSX Trust Company by 5 p.m. eastern daylight time, Thursday, April 29, 2021 (per the Circular) in order to receive a paper copy of the Meeting Materials before the Meeting.

Voting

Registered Shareholders (those Shareholders whose shares are registered in their own name) and non-objecting beneficial Shareholders (those beneficial Shareholders who do not object to their name being made known to the issuers of the shares which they own) are asked to return their form of proxy or voting instruction form, as applicable, no later than 3 p.m. mountain daylight time on May 11, 2021, or no later than 48 hours (excluding Saturday, Sundays and holidays) before the time set for any postponement or adjournment of the Meeting, using one of the following methods:

Internet: www.voteproxyonline.com
(you will be required to enter the 12-digit control number located on your proxy or voting instruction form)

Email: TMXInvestorServices@tmx.com

Fax: 416.595.9593

Mail: TSX Trust Company, 301 – 100 Adelaide Street West, Toronto, Ontario, Canada, M5H 4H1

Objecting beneficial Shareholders (those beneficial Shareholders who object to their name being made known to the issuers of the shares which they own) are asked to return their voting instruction forms at least one day before the proxy deposit date using one of the following methods:

Canada:

Internet: www.proxyvote.com
Follow the instructions using the 16-digit control number from your voting instruction form

Telephone: 1.800.474.7493
1.800.474.7501 (French)
You will need the 16-digit control number noted on your voting instruction form

Fax: 1.905.507.7793

Mail: Data Processing Centre
P.O. Box 3700, Stn Industrial Park
Markham ON, L3R 9Z9
Canada

United States:

Internet: www.proxyvote.com
Follow the instructions using the 16-digit control number from your voting instruction form

Telephone: 1.800.454.8683
You will need the 16-digit control number noted on your voting instruction form

Fax: n/a

Mail: Proxy Services
P.O. Box 9104
Farmingdale, New York
11735-9533 USA

By order of the Board of STEP Energy Services Ltd.,

SIGNED "Douglas C. Freel"

Douglas C. Freel
CHAIR OF THE BOARD

March 23, 2021
Calgary, Alberta